

AMENDMENTS 2008

SCHEDULE 1

PART 1

Licensed AccommodationTrades Tax and GST Concessions

Construction Materials and capital equipment¹	Minor Operating Equipment	Consumables	Motor Vehicles	Buses for staff transportation
0% Trades Tax	0% Trades Tax	0% Trades Tax	1 vehicle for every 10 rooms or part thereof up to 30 rooms and 1 additional for every 20 rooms thereafter, at 25% Trades Tax rate or 25% of applicable rate of Trades Tax, whichever is higher.	1 bus for every 25 rooms or part thereof, all at applicable rate of Trades Tax.
0% GST	GST at concessionary taxable value	GST at concessionary taxable value	GST at concessionary taxable value	GST at concessionary taxable value

¹ Golf carts for use of transportation of clients will be treated as Capital Equipment.

SCHEDULE 1

PART 2

Social Security Contributions and G.O.P Concessions

Social Security Contribution		G.O.P fees and expatriate quota
<u>Employer's Contribution</u>	<u>Employee's Contribution</u>	<u>Maximum Allowable Foreign Workers :</u>
Non-Seychellois 0%	Applicable rate	First 1 to 50 workers 30%
Seychellois 50% Applicable rate	Applicable rate	Next 51 to 200 workers 60%
		Excess of 200* 80%
		GOP fees at 35% of the specified rates as stated in the Immigration Regulations per person per month

- In case of a non-Seychellois employee, where the Employer's Contribution specified above is 0% of the rates in the Social Security Act of 1987, the employer shall take out an acceptable policy of health insurance in respect of each employee.
- *In the event that sufficient qualified Seychellois workers are not available, an increase above the 80% foreign worker limit maybe considered for the establishment at the same rate of GOP (SR500 per person per month.)
- In the event that the licensee's retention is in excess of 25%, GOP fees shall be payable in a convertible foreign currency equivalent to the rupee amount stipulated in the Immigration Regulations.

PART 3

Hotel Consumables and Guest Consumables

Hotel Consumables	Guest Consumables
<u>Minibar</u>	<u>Bathroom Amenities</u>
<ul style="list-style-type: none"> • Bottle/ wine opener • Stirrer 	<ul style="list-style-type: none"> Soap: 35g and 60g Bath foam Shampoo/Conditioner

<p><u>Food and Beverage</u></p> <ul style="list-style-type: none"> • Disposable chopsticks/skewers • Kitchen supplies such as paper napkins, cling films, aluminum foil, gloves etc. • Toothpicks • Sterno and similar • Charcoal • Disposable chef hats • Disposable bar supplies <p><u>Office Supplies</u></p> <ul style="list-style-type: none"> • Stationery • Computer supplies • Photocopier supplies • Fax machine supplies <p><u>Housekeeping</u></p> <ul style="list-style-type: none"> • Satin padded or wooden hangers • Cotton laundry bags • Flags • Iron Starch • Detergent • Fabric Softener • Dry Cleaning solvent • Insect/Pest repellents • Other cleaning supplies <p><u>Guestroom</u></p> <ul style="list-style-type: none"> • Stationery • Umbrella • Insect repellent/Mosquito net • Ice Bucket with lid • Disposable laundry bags • Tumblers <p><u>Engineering Consumables</u></p> <ul style="list-style-type: none"> • Energy saving light bulbs • Lubricants • Refrigerants 	<p>Body Lotion</p> <p>Cotton Pads</p> <p>Shower gel</p> <p>Sanitary bags</p> <p>Dental kit</p> <p>Emery board</p> <p>Make-up removal pads</p> <p>Cotton buds</p> <p>Sun Tanning lotion</p> <p>Eau de Toilette</p> <p>Shower cap</p> <p>Refreshing towels</p> <p>Box of tissues</p> <p>Rolls of toilet paper</p> <p>Sanitary disposable bags</p> <p>Pair of slippers</p> <p>Bath vase</p> <p>Mouthwash</p> <p>Toothbrush kit</p> <p>Disposable razors/shaving cream</p> <p>Matches</p> <p>Emergency sewing kit</p> <p>Shoehorn</p> <p>Shopping bags/Beach bags</p> <p>Shoe polish wipes</p> <p>Beauty products for exclusive salon</p>
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<ul style="list-style-type: none">• Gardening supplies• Electrical fittings• Glues (for wood, PVC etc.) <p><u>General</u></p> <ul style="list-style-type: none">• Staff uniforms• Balloons and other decorations• Candles <p>First Aid Kit</p>	
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SCHEDULE 2

PART 1

Island Resort Hotels

Trades Tax and GST Concessions

Construction Materials and capital equipment²	Minor Operating Equipment	Consumables	Motor Vehicles
		Hotel/Guest	
0% Trades Tax	0% Trades Tax	0% Trades Tax	Maximum of 3 vehicles* out of which not more than one vehicle can be based on Mahe. Trades Tax on the vehicles will be at 25% , or 25% of the applicable rate of Trades Tax whichever higher
0% GST	GST at concessionary taxable value	GST at concessionary taxable value	GST at concessionary taxable value **Pick-up trucks, exceeding 3 tons will be prohibited for use on Mahe.

² Golf carts for use of transportation of clients will be treated as Capital Equipment.

* Refrigerated and insulated trucks HS 8704.4000 will be treated as Capital Equipment

SCHEDULE 2

PART 2

Social Security Contributions and G.O.P Concessions

Social Security Contribution		G.O.P fees and expatriate quota
<u>Employer's Contribution</u>	<u>Employee's Contribution</u>	<u>Maximum Allowable Foreign Workers:</u>
Non-Seychellois 0%	Applicable rate	First 1 to 50 workers 50%
Seychellois 50%	Applicable rate	Next 51 to 200 workers 70%
		Excess of 200* 90%
		GOP fees at 35% of the specified rates as stated in the Immigration Regulations per person per month

• In case of a non-Seychellois employee, where the Employer's Contribution specified above is 0% of the rates in the Social Security Act of 1987, the employer shall take out an acceptable policy of health insurance in respect of each employee.

* In the event that sufficient qualified Seychellois workers are not available an increase above the 90% foreign worker limit may be considered for the establishment at the same rate of GOP (SR500 per person per month.)

• In the event that the licensee's retention is in excess of 25%, GOP fees shall be payable in a convertible foreign currency equivalent to the rupee amount stipulated in the Immigration Regulations.

SCHEDULE 2

PART 3

Hotel Consumables and Guest Consumables

Hotel Consumables	Guest Consumables
<u>Minibar</u>	<u>Bathroom Amenities</u>
<ul style="list-style-type: none"> • Bottle/ wine opener • Stirrer 	<ul style="list-style-type: none"> Soap: 35g and 60g Bath foam Shampoo/Conditioner

<p><u>Food and Beverage</u></p> <ul style="list-style-type: none"> • Disposable chopsticks/skewers • Kitchen supplies such as paper napkins, cling films, aluminum foil, gloves etc. • Toothpicks • Sterno and similar • Charcoal • Disposable chef hats • Disposable bar supplies <p><u>Office Supplies</u></p> <ul style="list-style-type: none"> • Stationery • Computer supplies • Photocopier supplies • Fax machine supplies <p><u>Housekeeping</u></p> <ul style="list-style-type: none"> • Satin padded or wooden hangers • Cotton laundry bags • Flags • Iron Starch • Detergent • Fabric Softener • Dry Cleaning solvent • Insect/Pest repellents • Other cleaning supplies <p><u>Guestroom</u></p> <ul style="list-style-type: none"> • Stationery • Umbrella • Insect repellent/Mosquito net • Ice Bucket with lid • Disposable laundry bags • Tumblers <p><u>Engineering Consumables</u></p> <ul style="list-style-type: none"> • Energy saving light bulbs • Lubricants • Refrigerants 	<p>Body Lotion</p> <p>Cotton Pads</p> <p>Shower gel</p> <p>Sanitary bags</p> <p>Dental kit</p> <p>Emery board</p> <p>Make-up removal pads</p> <p>Cotton buds</p> <p>Sun Tanning lotion</p> <p>Eau de Toilette</p> <p>Shower cap</p> <p>Refreshing towels</p> <p>Box of tissues</p> <p>Rolls of toilet paper</p> <p>Sanitary disposable bags</p> <p>Pair of slippers</p> <p>Bath vase</p> <p>Mouthwash</p> <p>Toothbrush kit</p> <p>Disposable razors/shaving cream</p> <p>Matches</p> <p>Emergency sewing kit</p> <p>Shoehorn</p> <p>Shopping bags/Beach bags</p> <p>Shoe polish wipes</p> <p>Beauty products for exclusive salon</p>
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<ul style="list-style-type: none">• Gardening supplies• Electrical fittings• Glues (for wood, PVC etc.) <p><u>General</u></p> <ul style="list-style-type: none">• Staff uniforms• Balloons and other decorations• Candles• First Aid Kit	
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SCHEDULE 3

PART 1

Restaurants outside Licensed Accommodations

Trades Tax and GST Concessions

Construction Materials³ and capital equipment	Minor Operating Equipment	Motor Vehicles	Boat and Boat Engine
0% Trades Tax	0% Trades Tax	1 vehicle at 25% Trades Tax rate or 50% of applicable rate of Trades Tax, whichever is higher	0% Trades Tax
0% GST	GST at concessionary taxable value	GST at concessionary taxable value	0% GST for 1 boat ⁴

³ Construction materials includes all materials used during the construction or major renovation phase of a Stand Alone restaurant which has been approved by the Ministry.

⁴ Applies only to restaurant (stand alone) which are not accessible by roads or have any public service operating in that location.

PART 2

Social Security, G.O.P Concessions

Social Security Contributions		G.O.P fees and expatriate quota
<u>Employer's Contribution</u>	<u>Employee's Contribution</u>	<i>M.A.F.W</i> =2 persons or 30% of the total workforce (whichever the higher). GOP fees at 35% of the specified rates as stated in the Immigration Regulations per person per month
Non-Seychellois 0%	Applicable rate	
Seychellois	Applicable rate	
50%	Applicable rate	

- In case of a non-Seychellois employee, where the Employer's Contribution specified above is 0% of the rates in the Social Security Act of 1987, the employer shall take out an acceptable policy of health insurance in respect of each employee.
- In the event that the licensee's retention is in excess of 25%, GOP fees shall be payable in a convertible foreign currency equivalent to the rupee amount stipulated in the Immigration Regulations.

SCHEDULE 4

PART 1

Casino Operator

Trades Tax and GST Concessions

Capital Equipment	Minor Operating Equipment	Motor Vehicles
0% Trades Tax	0% Trades Tax	1 vehicle at 25% Trades Tax rate or 50 % of applicable rate of Trades Tax, whichever is higher.
0% GST	GST at concessionary taxable value	GST at concessionary taxable value

PART 2

Social Security, G.O.P Concessions

Social Security Contributions		G.O.P fees and expatriate quota
<u>Employer's Contribution</u>	<u>Employee's Contribution</u>	M.A.F.W= 5 persons or 30% of the total workforce(whichever is higher) * GOP fees at 35% of the specified rates as stated in the Immigration Regulations per person per month
Non-Seychellois 0%	Applicable rate	
Seychellois 50% Applicable rate	Applicable rate	

*** In the event that sufficient qualified Seychellois workers are not available an increase above the 30% foreign worker limit maybe considered for the establishment at the same rate of GOP (SR500 per person per month.)**

- In case of a non-Seychellois employee, where the Employer's Contribution specified above is 0% of the rates in the Social Security Act of 1987, the employer shall take out an acceptable policy of health insurance in respect of each employee.
- In the event that the licensee's retention is in excess of 25%, GOP fees shall be payable in a convertible foreign currency equivalent to the rupee amount stipulated in the Immigration Regulations.

SCHEDULE 5

Main Contractors and Subcontractors during Construction Phase/ Major Renovation/Extension on any approved Tourism Hotel Project of SR 25 million or greater

PART 1

Main Contractors

- i. **Capital Equipment and Construction Materials**
0% Trades tax, 0% GST
- ii. **Royalties:**
Royalties paid to a non resident shall be exempt from withholding tax.
- iii. ***GST:**
GST on professional service fees received by a person carrying on business in Seychelles that would otherwise be liable to the payment of GST shall be exempt from GST.

iv. Social Security:	Employer's Contribution	Employee's Contribution
Non Seychellois	0% provided that an acceptable health insurance policy is taken for all expatriate employees	Applicable rate
Seychellois	50% Applicable rate	Applicable rate

- v. **GOP allowance and fees**
60% non-Seychellois at GOP fee 35% of the specified rate as stated in the Immigration Regulations per person per month

- In the event that the licensee's retention is in excess of 25%, GOP fees shall be payable in a convertible foreign currency equivalent to the rupee amount stipulated in the Immigration Regulations.

- vi. **Fuel (diesel only)**

(Trades Tax exemption on fuel used by plant and equipment and provided on construction site, the amount used to be endorsed by the designated project manager)

- vii. **Motor vehicles**

Contractors shall not be granted concessions on 3 commercial vehicles not exceeding 3 tons. This should not include passenger type vehicles other than twin-cabs at 25%, or 50% of the applicable trades tax rate whichever is higher.

For the purpose of this Act, overseas companies must register with the Registrar in order to benefit from the concessions under this Act.

PART 2

Subcontractors

Concessions to be granted only for the following activities:

- a) Electrical
- b) Plumbing
- c) Pest Control
- d) Air Conditioning and Refrigeration
- e) Blasters

1) Trades and GST

Trades Tax and GST exemption on Tools and equipment to be used on the construction site (Bill of entry has to be endorsed by the designated project manager/main contractor)

2) Social Security Contributions

- a) For Seychellois employees:
 - i) Employer's Social Security contribution: capped at 50% of applicable rate
 - ii) Employee's Social Security contribution at applicable rate

b) For non-Seychellois employees:

- i) Employer's Social Security contribution at 0% provided that an acceptable health insurance policy is taken for all expatriate employees.
- ii) Employee's Social Security contribution at applicable rate

3) GOP

60% non-Seychellois at GOP fee 35% of the specified rate as stated in the Immigration Regulations per person per month

For the purpose of this Act, overseas companies must register with the Registrar in order to benefit from the concessions under this Act

SCHEDULE 6

Tour Operators and Tourist Guide

PART 1

Trades Tax and GST Concessions

Tourism Operators	Items	Trades Tax and GST	Number of Vehicles
Tour Operator	Operational Vehicle up to 1300cc	50% of applicable Trades Tax Rate at concessionary taxable value.	(1) One Vehicle for every 1000 foreign customers handled or part thereof on an annual basis up to 10,000 and thereafter (1) One Vehicle per every 5000 additional foreign customers handled or part thereof on an annual basis.
	Passenger vehicles for transportation of clients. (5 – 9 passengers incl. driver)	25% of Applicable Trades Tax at concessionary taxable value	(1) One Vehicle for every 1000 foreign customers handled or part thereof on an annual basis up to 10,000 and thereafter (1) One Vehicle per every 5000 additional foreign customers handled or part thereof on an annual basis.

	Buses (designed to carry min. 10 passengers or more including driver)	25% of applicable rate of Trades Tax GST at concessionary taxable value.	(1) One bus for the first 1000 foreign customers handled or part thereof on an annual basis up to 10,000 and thereafter (1) One bus per every 5000 foreign customers handled or part thereof on an annual basis.
	Capital Equipment Relating to Core Client Operations	0% Trades Tax GST is at concessionary taxable value	N/A
Tour Guide	Bus (designed to carry upto 15 passengers including driver)	50% of applicable rate of Trades Tax GST at concessionary taxable value.	N/A

PART 2

Social Security, G.O.P Concessions - Tour Operators

Employer's Social Security Contributions		G.O.P fees and expatriate quota
Employer's Contribution	Employee's Contribution	1. MAFW= 2 persons or 5% of the total number of employees (whichever is higher) at 35% of the specified rate as stated in the Immigration Regulations per person per month 2. One overseas designated representative per major overseas tour operator shall be allowed at the applicable rate.
Non-Seychellois 0%	Applicable rate	
Seychellois 50% Applicable rate	Applicable rate	

- In case of a non-Seychellois employee, where the Employer's Contribution specified above is 0% of the rates in the Social Security Act of 1987, the employer shall take out an acceptable policy of health insurance in respect of each employee.
- In the event that the licensee's retention is in excess of 25%, GOP fees shall be payable in a convertible foreign currency equivalent to the rupee amount stipulated in the Immigration Regulations.

SCHEDULE 7

Operator of Water Sport Related Activities

PART 1

Trades Tax and GST Concessions

Other Tourism Operators	Capital Equipment	Minor Operating Equipment	Motor Vehicles	Boat and Boat Engine
Dive center/dive Operator	0% Trades Tax GST at concessionary taxable value	0% Trades Tax GST at concessionary taxable value	1 vehicle at 25% Trades Tax rate or 50% of applicable rate of Trades Tax, whichever is higher GST at concessionary taxable value	0% Trades Tax 0% GST for up to 3 boats
Hirecraft Operator⁵	0% Trades Tax GST at concessionary taxable value	0% Trades Tax GST at concessionary taxable value	1 vehicle for business holding 3 boats in their fleet, at 25% Trades Tax rate or 50% of applicable rate of Trades Tax, whichever is higher GST at concessionary taxable value	0% Trades Tax 0% GST

Other Tourism Operators	Capital Equipment	Minor Operating Equipment	Motor Vehicles	Boat and Boat Engine
Non Motorised Water sports operator	0% Trades Tax GST at concessionary taxable value	0% Trades Tax GST at concessionary taxable value	N/A	0% Trades Tax 0% GST for 1 boat ⁶
Motorised Water Sports Operator	0% Trades Tax GST at concessionary taxable value	0% Trades Tax GST at concessionary taxable value	N/A	0% Trades Tax 0% GST for 1 boat
Yacht / Liveaboard Operator ⁷ (Permanent)	0% Trades Tax	0% Trades Tax	1 vehicle per license for every 10 yachts/ liveaboards up to a maximum of 3 vehicles at 25% Trades tax rate or 50% of applicable rate of Trades Tax, whichever is higher.	0% Trades Tax
	0% GST	GST at concessionary taxable value	GST at concessionary taxable value	0% GST
	0% Trades Tax	0% Trades Tax	N/A	0% Trades Tax
Temporary ⁸	0% GST	GST at concessionary taxable value	N/A	0% GST

⁵ In the event that boat for hire “taxi boats” comes in to operation, they shall be licensed under the Hirecraft category and shall be granted similar concessions as Hirecraft Operators.

⁶ Includes 1 rescue boat for non-motorised watersports operator.

⁷ In the case of Investment in yacht Marina includes pontoon and construction materials.

⁸ The operator is not allowed to advertise locally or solicit clients from within Seychelles.

SCHEDULE 7

PART 2

Social Security, G.O.P Concessions

Service Provider	Social Security Contributions		G.O.P fees and expatriate quota
Dive center/dive Operator	<u>Employer's Contribution</u> Non-Seychellois 0% Seychellois 50% Applicable rate	<u>Employee's Contribution</u> Applicable rate Applicable rate	M.A.F.W= two technical persons above the qualification of Dive Master at 35% of the specified rate as stated in the Immigration Regulations per person per month.
Hirecraft Operator	Employer's Contribution Non-Seychellois 0% Seychellois 50% Applicable rate	Employee's Contribution Applicable rate Applicable rate	M.A.F.W= one technical person per license at 35% of the specified rate as stated in the Immigration Regulations per person per month.
Yacht / Liveaboard <i>(Permanent)</i>	<u>Employer's Contribution</u> Non-Seychellois 0% Seychellois 50% Applicable rate	<u>Employee's Contribution</u> Applicable rate Applicable rate	M.A.F.W= 30% of the total workforce* GOP fees at 35% of the specified rate as stated in the Immigration Regulations per person per month.
<i>(Temporary)</i>	<u>Employer's Contribution</u> Non-Seychellois 0% Seychellois 50% Applicable rate	<u>Employee's Contribution</u> Applicable rate Applicable rate	M.A.F.W = 1 Shore based personnel GOP fees at 35% of the specified rate as stated in the Immigration Regulations per person per month

***In the event that sufficient qualified Seychellois workers are not available an increase above the 30% foreign worker limit maybe consider red for the establishment at the same rate of GOP (SR500 per person per month.)**

- In case of a non-Seychellois employee, where the Employer's Contribution specified above is 0% of the rates in the Social Security Act of 1987, the employer shall take out an acceptable policy of health insurance in respect of each employee.
- In the event that the licensee's retention is in excess of 25%, GOP fees shall be payable in a convertible foreign currency equivalent to the rupee amount stipulated in the Immigration Regulations.

**SCHEDULE 8
PART 1**

Tourism Leisure Related Activities - Trades Tax and GST Concessions

Other Tourism Operators	Capital Equipment	Minor Operating Equipment	Motor Vehicles	Boat and Boat Engine
Passenger Cruise Ship <i>Temporary</i>	N/A	0% Trades Tax GST at concessionary taxable value	N/A	0% Trades Tax 0% GST
<i>Permanent</i>	0% Trades tax 0% GST	0% Trades Tax GST at concessionary taxable value	1 vehicle per license at 25% Trades Tax rate or 50% of applicable rate of Trades Tax, whichever is higher. GST at concessionary taxable value	0% Trades Tax 0% GST
Passenger Ferry Service Operator	0% Trades Tax 0% GST	0% Trades Tax GST at concessionary taxable value	1 vehicle per license at 25% Trades Tax rate or 50% of applicable rate of Trades Tax, whichever is higher. GST at concessionary taxable value	0% Trades Tax 0% GST

SCHEDULE 8

PART 2

Social Security, G.O.P Concessions

Service Provider	Social Security Contributions		G.O.P fees and expatriate quota
Passenger Ferry Service Operator	<u>Employer's Contribution</u>	<u>Employee's Contribution</u>	M.A.F.W. =2 technical persons (GOP fees at 35% of the specified rate as stated in the Immigration Regulations per person per month)
	Non-Seychellois 0%	Applicable rate	
	Seychellois 50%	Applicable rate	
Passenger Cruise Ship Permanent	<u>Employer's Contribution</u>	<u>Employee's Contribution</u>	M.A.F.W. = 25% of total workforce (GOP fees at 35% of the specified rate as stated in the Immigration Regulations per person per month for shore-based personnel)
	Non-Seychellois 0%	Applicable rate	
	Seychellois 50%	Applicable rate	

- In case of a non-Seychellois employee, where the Employer's Contribution specified above is 0% of the rates in the Social Security Act of 1987, the employer shall take out an acceptable policy of health insurance in respect of each employee.
- In the event that the licensee's retention is in excess of 25%, GOP fees shall be payable in a convertible foreign currency equivalent to the rupee amount stipulated in the Immigration Regulations.

SCHEDULE 9

Helicopter Services Operator

PART 1

Trades Tax and GST Concessions

Capital Equipment	Minor Operating Equipment	Motor Vehicles
0% Trades Tax	0% Trades Tax	Maximum 3 vehicles at 25% Trades Tax rate or 50% of applicable rate of Trades Tax, whichever is higher.
0% GST	GST at concessionary taxable value	GST at concessionary taxable value

PART 2

Social Security, G.O.P Concessions -Helicopter Services

Social Security Contributions		G.O.P fees and expatriate quota
<u>Employer's Contribution</u>	<u>Employee's Contribution</u>	
Non-Seychellois 0%	Applicable rate	M.A.F.W. =3 technical persons per helicopter (GOP fees at 35% of the specified rate as stated in the Immigration Regulations per person per month)
Seychellois 50%	Applicable rate	

- In case of a non-Seychellois employee, where the Employer's Contribution specified above is 0% of the rates in the Social Security Act of 1987, the employer shall take out an acceptable policy of health insurance in respect of each employee.
- In the event that the licensee's retention is in excess of 25%, GOP fees shall be payable in a convertible foreign currency equivalent to the rupee amount stipulated in the Immigration Regulations.

SCHEDULE 10

Equestrian Tourism

PART 1

Trades Tax and GST Concessions

Capital Equipment	Minor Operating Equipment	Motor Vehicles
0% Trades Tax	0% Trades Tax	1 commercial vehicle at 25% Trades Tax rate or 50% of applicable rate of Trades Tax, whichever is higher.
0% GST	GST at concessionary taxable value	GST at concessionary taxable value

PART 2

Social Security, G.O.P Concessions

Social Security Contributions		G.O.P fees and expatriate quota
<u>Employer's Contribution</u> Non-Seychellois 0%	<u>Employee's Contribution</u> Applicable rate	M.A.F.W. =1 person
Seychellois 50% of applicable rate	Applicable rate	(GOP fees at 35% of the specified rate as stated in the Immigration Regulations per person per month)

- In case of a non-Seychellois employee, where the Employer's Contribution specified above is 0% of the rates in the Social Security Act of 1987, the employer shall take out an acceptable policy of health insurance in respect of each employee.
- In the event that the licensee's retention is in excess of 25%, GOP fees shall be payable in a convertible foreign currency equivalent to the rupee amount stipulated in the Immigration Regulations.

**SCHEDULE 12
PART 1**

Car Hire and Taxi Operator - Trades Tax and GST Concessions

Other Tourism Operators	Capital Equipment	Minor Operating Equipment	Motor Vehicle⁹	Chauffeur Driven cars¹⁰
Car Hire Operator	0% Trades Tax 0% GST	0% Trades Tax GST at concessionary taxable value	50% of applicable Trades Tax rate GST at concessionary taxable value	50% of applicable Trades Tax rate GST at concessionary taxable value
Taxi Operator	N/A	N/A	50% of applicable Trades Tax rate GST at concessionary taxable value	N/A

PART 2

Social Security, G.O.P Concessions - Car Hire Operator

Service Provider	Social Security Contributions		G.O.P fees and expatriate quota
Car Hire Operator	<u>Employer's Contribution</u> Seychellois 50% of applicable rate	<u>Employee's Contribution</u> Applicable rate	N/A

⁹Qualifying vehicles are limited to passenger motor vehicles.

¹⁰ Full time drivers need to be employed for each motor vehicle

SCHEDULE 12

Business Tax

Licensed Accommodation, Island Resort Hotels, Restaurant, Casino Operator, Tour Operator, Tour Guide, Water sport Operator (motorized and non-motorised), Operator of Tourism Leisure related activities, Helicopter Services Operator , Equestrian Tourism Operator and Car Hire Operator.

Rs. 0-250,000	nil
Excess over 250,000	15%

SCHEDULE 13

Fuel Concessions for Electricity Production

Service Provider	Criteria to be met	Trades Tax
<p>Licensed Accommodation/ Island Resort Hotel Operator</p>	<ol style="list-style-type: none"> 1. The Licensed Accommodation/Island Resort must be in a location where it cannot be adequately supplied with electricity from PUC 2. Fuel shall be used solely for the generation of electricity for consumption by the licensed accommodation. 3. A sealed Energy Meter shall be installed and data on specific fuel consumption shall be kept. 4. Fuel must be purchased directly from SEPEC and paid in a convertible foreign currency. 	<p align="center">0%</p>

SCHEDULE 14
Fuel Concessions to Specified Service Providers

Hire craft Operator	1. Receipts, proof of charters from a log book or other information as may be required by the Trades Tax Division shall be required by the licensee.	0% TT
	2. Concessions shall be on a refund basis upon production of the documents specified in item 1 above.	
Yacht/Live aboard - Permanent	1. Receipts, proof of charters from a log book or other information as may be required by the Trades Tax Division shall be required by the licensee.	0% TT
	2. Concessions shall be on a refund basis upon production of the documents specified in item 1 above.	
Temporary	1. Receipts, proof of charters from a log book or other information as may be required by the Trades Tax Division shall be required by the licensee.	0% TT
	2. Concessions shall be on a refund basis upon production of the documents specified in item 1 above.	
Necessary Means of Sea Transportation	Shuttle boats for hotels and restaurants (outside of hotels) that use their boats solely for the purpose of ferrying goods, staff and clients to and from the island and rely on this means of transport as the principal means of access to the island.	0% TT
Dive Centres/Dive Operators	1. Receipts, proof of dives from a log book or other information as may be required by the Trades Tax Division shall be required by the licensee.	0% TT
	2. Concessions shall be on a refund basis upon production of the documents specified in item 1 above.	

Tour Operators (for licensed motor boats)	1. Receipts, proof of excursions from a log book or other information as may be required by the Trades Tax Division shall be required by the licensee.	0% TT
	2. Concessions shall be on a refund basis upon production of the documents specified in item 1 above.	
Temporary Cruise Ship	SEPEC rate	0% TT 0% GST
Permanent Cruise Ship	SEPEC rate	0% TT
Ferry Services (Cargo)	Ferry engaged in transporting goods for permitted development on islands. Refund will be based on receipts certified by the developer and the Project Manager	0% TT
Helicopter Services	1. Receipts, proof of excursions from log book and other information as may be required by the Trades Tax Division shall be provided. 2. Concessions shall be on a refund basis upon production of the documents specified in item 1 above.	50% TT

SCHEDULE 15

Tourism Training Incentives

Product Enhancement Specialists	GOP Exempted Social Security Exempted
Foreign Experts/Consultants	GOP's Exempted Social Security Exempted
Note: Application should be made to the Seychelles Tourism Board (STB) in the form of a detailed training programme which includes proposed certification upon completion. This will then be endorsed and approved by SIB	

SCHEDULE 16

Marketing and Promotion

The allowable deduction from the taxable income of a business shall be 200% of actual or qualifying expenditure in respect of marketing and promotion for all of the sectors. The amount qualifying for the deduction shall be 5% of turnover of the business or the actual expenditure incurred in respect of Marketing and Promotion whichever is the lower.

SCHEDULE 17

Special deduction in respect of training expenses:

Expenditure of a business for the purpose of training certify as such by the Seychelles Tourism Board shall be an allowable deduction from the taxable income of a business to the extent of 150% of approved expenditure incurred

Business Tax Deduction

- (a) 200% Business Tax deduction on salaries paid by an employer to a qualified graduate of Seychelles Institute of Technology, Farmer's Training Centre, Maritime Training Centre, Seychelles Tourism Academy in respect of their 12 month full time employment subject to social security being paid.
- (b) 150% Business Tax deduction on salaries paid by an employer to a qualifying part-time student of Seychelles Institute of Technology, Farmer's Training Centre, Maritime Training Centre, Seychelles Tourism Academy in respect of his/her work TTACHMENT, SUBJECT TO Social Security contributions being paid.

SCHEDULE 18

Non- Monetary Benefits

Description	Employer's Social Security Contribution	Remarks
Accommodation	0%	Accommodation benefits, as per SSF Employers Guide provided to a Seychellois or non-Seychellois employee and which includes Utility Bills such as electricity, water and telephone bills.
Airline Transport	0%	Cost of airline/ferry transport both domestic and international provided to staff. Domestic -Full exemption International-Limited to once a year
Entertainment Allowance/Reimbursement	0%	Provided the total entertainment allowance/reimbursement in any one month does not exceed 20% of the basic salary.
Motor vehicle	0%	Private Motor Vehicle and other transportation cost provided to staff working in the tourism industry for the purpose of home to work travel.
Productivity Bonuses/Incentive Schemes	0%	End of financial year productivity bonuses payments as per approved incentives scheme endorsed by MOF.
Any other Incentives Scheme	0%	As approved by MOF.

SCHEDULE 19

Part 1

Accelerated Depreciation for Accommodation Providers
(Allowable on Capital Investments, other than land and building)

Year 1	45%
Year 2	40%
Year 3	30%
Year 4	25%
Year 5	10%

Part 2

Accelerated Depreciation for activities other than Accommodation Providers
(Allowable on Capital Investments, other than land and building)

Year 1	45%
Year 2	40%
Year 3	25%
Year 4	10%
Year 5	5%

SCHEDULE 20

VALIDITY OF CERTIFICATE OF ENTITLEMENT

Category	Duration
Licensed Accommodation	10 years
Island Resorts	10 years
Dive Centres	5 years
Hirecraft Operator	5 years
Non-Motorised WaterSports	5 years
Motorised Watersports	5 years
Yachts and Liveaboard (Permanent)	5 years
Passenger Cruise Ships (Permanent)	5 years
Car Hire Operators	5 years
Tour Operator	5 years
Tourist Guide	5 years
Restaurant outside licensed Accommodation	5 years
Passenger Ferry Service Operator	5 years
Casino Operator	5 years
Equestrian Tourism Operator	5 years
Helicopter Services Operator	5 years

These Regulations shall be deemed to have come into operation on the 01st January 2008