

SCHEDULE 1

Part 1

Trades Tax and GST Concessions- Licensed Accommodations

Licensed Accommodation categorized by net daily revenue per occupied room	Construction Materials and capital equipment	Minor Operating Equipment	Consumables		Commercial Vehicles	Buses for staff transport	Chauffer driven Vehicles
			Hotel	Guest			
USD 50 -199	0% Trades Tax 0% GST	5% trades Tax GST at concessionary taxable value	5% trades Tax GST at concessionary taxable value	5% trades Tax GST at taxable value base on concessionary trades tax rate	1 vehicle per license for every 10 rooms or part thereof up to 30 rooms and 1 additional vehicle for every 20 rooms thereafter, all at 25% of applicable Trades Tax rate. GST at concessionary taxable value	1 bus per license at applicable rate of trades tax GST at concessionary taxable value	No concessions

USD 200 - 399	0% Trades Tax 0% GST	5% trades Tax GST at concessionary taxable value	5% trades Tax GST at concessionary taxable value	5% trades Tax GST at taxable value base on concessionary trades tax rate	1 vehicle per license for every 10 rooms up to 30 rooms or part thereof and 1 additional vehicle for every 20 rooms thereafter, all at 25% of applicable Trades Tax rate. GST at concessionary taxable value	2 buses per license plus 1 additional bus for every 25 rooms or part thereof, all at applicable rate of trades tax. GST at concessionary taxable value	1 car for every 10 rooms or part thereof at applicable rate of trades tax. GST at concessionary taxable value.
USD 400 and above	0% Trades Tax 0% GST	5% trades Tax GST at concessionary taxable value	5% trades Tax GST at concessionary taxable value	5% trades Tax GST at taxable value base on concessionary trades tax rate	1 vehicle per license for every 10 rooms up to 30 rooms or part thereof and 1 additional vehicle for every 20 rooms thereafter, all at 25% of applicable Trades Tax rate. GST at concessionary taxable value	2 buses per license plus 1 additional bus for every 25 rooms or part thereof, all at applicable rate of trades tax. GST at concessionary taxable value.	1 car for every 10 rooms or part thereof at applicable rate of trades tax. GST at concessionary taxable value.

SCHEDULE 2

PART 1

Social Security Contributions and G.O.P Concessions-Licensed Accommodation

Year 1 and Year 2

Licensed Accommodation-categorised by gross daily revenue per occupied room	Social Security Contribution	G.O.P fees and applicability
USD 400 and above	Maximum 20%	M.A.F.E= 50% of the total workforce GOP fees at SR500 per person per month
USD 200-399	Maximum 20%	M.A.F.E =35% of the total workforce GOP fees at SR500 per person per month
USD 50-199	Maximum 20%	M.A.F.E =20% of the total workforce GOP fees at SR500 per person per month

SCHEDULE 2

PART 2

Social Security Contributions and G.O.P Concessions-Licensed Accommodation

Year 3 and Year 4

Licensed Accommodation-categorized by gross daily revenue per occupied room	Social Security Contribution	G.O.P fees and applicability
USD 400 and above	Maximum 20%	M.A.F.E= 45% of the total workforce GOP fees at SR500 per person per month
USD 200 and above	Maximum 20%	M.A.F.E =30% of the total workforce GOP fees at SR500 per person per month
USD 50 and above	Maximum 20%	M.A.F.E =15% of the total workforce GOP fees at SR500 per person per month

SCHEDULE 2

PART 3

Social Security Contributions and G.O.P Concessions-Licensed Accommodation

Year 5 onwards

GOP applicable to skilled personnel only

Licensed Accommodation-categorized by gross daily revenue per occupied room	Social Security Contribution	G.O.P fees and applicability
USD 400 and above	Maximum 20%	M.A.F.E= 40% of the total workforce GOP fees at SR500 per person per month
USD 200 and above	Maximum 20%	M.A.F.E =25% of the total workforce GOP fees at SR500 per person per month
USD 50 and above	Maximum 20%	M.A.F.E =10% of the total workforce GOP fees at SR500 per person per month

SCHEDULE 3

PART 1

Trades Tax and GST Concessions- Tour Operators

Items	Trades Tax and GST	Number of Vehicles
Operational vehicle	25% of applicable Trades Tax Rate GST at concessionary taxable value.	(1) One Vehicle for every 1000 foreign customers handled up to 10,000 and thereafter (01) One Vehicle per every 5000 foreign customers handled or part thereof.
Vehicles for transportation of 7 passengers or more (incl Buses, Minivans)	25% of Applicable Trades Tax GST is calculated on (CIF + Concessionary Rate of Trades Tax + 0% Retail Mark-up)	Unlimited
Chauffeur-Driven Cars	50% of Applicable Trades Tax GST is calculated on (CIF + Concessionary Rate of Trades Tax + 0% Retail Mark-up)	(02) Two Vehicles for the first 5000 Foreign Customers Handled and thereafter (01) One Vehicle per every 5000 Foreign Customers Handled or part thereof.
Capital Equipment Relating to Core Client Operations	5% Trades Tax GST is calculated on (CIF + Concessionary Rate of Trades Tax + 0% Retail Mark-up)	N/A

SCHEDULE 3

PART 2

Social Security, G.O.P Concessions- Tour Operators

Employer's Social Security Contributions	Maximum 20%
G.O.P fees and applicability	1. MAFE= 2 persons or 3% of the total number of employees (which is the higher) at the normal fees. 2. One overseas designated per major overseas tour operator shall be allowed at the normal fees.

SCHEDULE 4

PART 1

**Trades Tax and GST Concessions– Restaurants outside Licensed Accommodations, and
Service Provider of Leisure Activities**

Service Provider	Capital Equipment	Minor Operating Equipment	Commercial Vehicles	Boat and Boat Engine	Standard equipment for operation or client use	Diving Cylinders	Buses	Chauffeur Driven Vehicle
Dive center/dive Operator	N/A	N/A	1 vehicle per license at 50% applicable trades tax rate GST at concessionary taxable value ¹	0% Trades Tax 0% GST for up to 3 boats	5% Trades Tax GST at concessionary taxable value	5% Trades Tax GST at concessionary taxable value	N/A	N/A
Hirecraft Operator	N/A	N/A	N/A	0% Trades Tax 0% GST	5% Trades Tax GST at concessionary taxable value	N/A	N/A	N/A
Restaurant outside premises of Licensed Accommodations	0% trades Tax GST at concessionary taxable value	5% trades Tax GST at concessionary taxable value	1 vehicle per license at 50% applicable trades tax rate GST at concessionary taxable value	No Concessions	No Concessions	No Concessions	No Concessions	No Concessions
Tourist Guide	N/A	N/A	N/A	N/A	N/A	N/A	1 mini bus per license at 50% applicable Trades Tax rate	N/A

							GST at concessionary taxable value	
Yacht / Liveaboard	N/A	N/A	1 vehicle per license for every 10 yachts/ liveaboards up to a maximum of 3 vehicles at 50% applicable Trades Tax rate GST at concessionary taxable value	0% Trades Tax 0% GST	5% Trades Tax GST at concessionary taxable value	N/A	N/A	N/A
Car Hire Operator	N/A	N/A	50% applicable Trades Tax rate GST at concessionary taxable value	N/A	N/A	N/A	N/A	2 cars per license at 50% applicable Trades Tax rate GST at concessionary taxable value
Taxi Operator	N/A	N/A	50% applicable Trades Tax rate GST at concessionary taxable value	N/A	N/A	N/A	N/A	N/A

SCHEDULE 4

PART 2

**Social Security ,G.O.P – Restaurants outside Licensed Accommodations and
Service Provider of Leisure Activities**

Service Provider	Social Security Contributions	G.O.P fees and applicability
Restaurant outside premises of Licensed Accommodations	Maximum 20%	M.A.F.E= one person at the normal fees
Dive center/dive Operator	Maximum 20%	M.A.F.E= 2 technical persons above the qualification of Dive Master at normal fees
Hirecraft Operator	Maximum 20%	M.A.F.E= one technical persons at normal fees
Yacht / Liveaboard	Maximum 20%	M.A.F.E= one technical persons per 10 yacht or liveaboards or part thereof upto a maximum of 3 persons at normal fees.
Car Hire Operator	Maximum 20%	N/A

SCHEDULE 5

Hotel Consumables and Guest Consumables

Hotel Consumables	Guest Consumables
<p><u>Minibar</u></p> <ul style="list-style-type: none"> • Bottle/ wine opener • Stirrer <p><u>Food and Beverage</u></p> <ul style="list-style-type: none"> • Disposable chopsticks/skewers • Kitchen supplies such as paper napkins, cling films, aluminum foil, gloves etc. • Toothpicks • Sterno and similar • Charcoal • Disposable chef hats • Disposable bar supplies <p><u>Office Supplies</u></p> <ul style="list-style-type: none"> • Stationery • Computer supplies • Photocopier supplies • Fax machine supplies <p><u>Housekeeping</u></p> <ul style="list-style-type: none"> • Satin padded or wooden hangers • Cotton laundry bags • Flags • Iron Starch • Detergent • Fabric Softener • Dry Cleaning solvent • Insect/Pest repellents • Other cleaning supplies 	<p><u>Bathroom Amenities</u></p> <ul style="list-style-type: none"> • Soap: 35g and 60g • Bath foam • Shampoo/Conditioner • Body Lotion • Cotton Pads • Shower gel • Sanitary bags • Dental kit • Emery board • Make-up removal pads • Cotton buds • Sun Tanning lotion • Eau de Toilette • Shower cap • Refreshing towels • Box of tissues • Rolls of toilet paper • Sanitary disposable bags • Pair of slippers • Bath vase • Mouthwash • Toothbrush kit • Disposable razors/shaving cream • Matches • Emergency sewing kit • Shoehorn • Shopping bags/Beach bags • Shoe polish wipes • Beauty products for exclusive salon

<p><u>Guestroom</u></p> <ul style="list-style-type: none">• Stationery• Umbrella• Insect repellent/Mosquito mat• Ice Bucket with lid• Disposable laundry bags• Tumblers <p><u>Engineering Consumables</u></p> <ul style="list-style-type: none">• Energy saving light bulbs• Lubricants• Refrigerants• Gardening supplies• Electrical fittings• Glues (for wood, PVC etc.)• Construction material not part of renovation/new project. <p><u>General</u></p> <ul style="list-style-type: none">• Staff uniforms• Balloons and other decorations• Candles	
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SCHEDULE 6

Fuel Concessions to Specified Service Providers

Service Provider	Criteria to be met	Trades Tax
Licensed Accomodation	<ol style="list-style-type: none"> 1. The Licensed Accomodation must be in a location where it cannot be supplied fully with electricity from PUC 2. Fuel shall be used solely for the generation of electricity for consumption by the licensed accommodation. 3. A sealed Energy Meter shall be installed and data on specific fuel consumption shall be kept. 	0%
Hire craft Operator	<ol style="list-style-type: none"> 1. Must be a hire craft licensed to operate in the range of 60 miles or more. 2. Receipts, proof of charters from the log book and other information as may be required by the Trades Tax Division shall be provided. 3. Concessions shall be on a refund basis upon production of the documents specified in item 2 above. 	0%

Yacht/Live aboard	<ol style="list-style-type: none"> 1. Receipts, proof of charters from the log book and other information as may be required by the Trades Tax Division shall be provided. 2. Concessions shall be on a refund basis upon production of the documents specified in item 1 above. 	0%
Necessary Means of Sea Transportation	Shuttle boats for hotels and restaurants (outside of hotels) that use their boats solely for the purpose of ferrying goods, staff, clients to and from the island and rely on this as the principal means of access.	0%
Dive Centres/Dive Operators	<ol style="list-style-type: none"> 1. Receipts, proof of dives from log book and other information as may be required by the Trades Tax Division shall be provided. 2. Concessions shall be on a refund basis upon production of the documents specified in item 1 above. 	0%
Tour Operators (for marine related activities only)	<ol style="list-style-type: none"> 1. Receipts, proof of dives from log book and other information as may be required by the Trades Tax Division shall be provided. 2. Concessions shall be on a refund basis upon production of the documents specified in item 1 above. 	0%

SCHEDULE 7

Tourism Training Incentives

Product Enhancement Specialists	GOP's @ SR 0 Social Security capped @ 0%
Foreign Experts/Consultants	GOP's @ SR 0 Social Security capped @ 0%
Note: Application should be made to the Seychelles Tourism Board (STB) in the form of a detailed training programme which includes proposed certification upon completion. This will then be endorsed and approved by SIB	

SCHEDULE 8

Marketing and Promotion

Allowable deduction from taxable income shall be 200% of actual or qualifying expenditure for all of the sectors. The amount qualifying for the deduction shall be 5% of turnover or the actual expenditure incurred in respect of Marketing and Promotion expenses whichever is lower.

SCHEDULE 9

Special deduction in respect of training expenses:

Expenditure of a business for the purpose of training certify as such by the Seychelles Tourism Board shall be allowable deductions to the extent of 150%.

SCHEDULE 10

Non- Monetary Benefits

Description	Employer's Social Security Contribution	Remarks
Accommodation	0%	Accommodation benefits, i.e hotel room or other dormitory style accommodation provided to a Seychellois or non-Seychellois employee and which includes Utility Bills such as electricity, water and telephone bills.
Airline Transport	0%	Cost of airline/ferry transport both domestic and international provided to staff. Domestic-Full exemption International-Limited to once a year
Entertainment	0%	Provided the total entertainment in any one month does not exceed 20% of the basic salary.
Motor vehicle	0%	Private Motor Vehicle and other transportation cost provided to staff working in the tourism industry
Productivity Bonuses	0%	End of financial year productivity bonuses payments as per approved incentives scheme.
Any other Incentives Scheme	0%	As approved by the competent Authority- Department of Employment

SCHEDULE 11

Accelerated Depreciation

Year 1	45%
Year 2	40%
Year 3	30%
Year 4	25%
Year 5	10%

SCHEDULE 12

Business Tax

Rates of Business Tax payable as expressed as a percentage of taxable income are as follows:

0% for the first Rs 48,000 of taxable income and 15% on the remainder